

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2017

	CURRENT QUARTER ENDED 30/09/2017 RM'000	COMPARATIVE QUARTER ENDED 30/09/2016 RM'000	6 Months CUMULATIVE TO 30/09/2017 RM'000	6 Months CUMULATIVE TO 30/09/2016 RM'000
CONTINUING OPERATIONS				
Revenue	25,344	28,274	67,171	66,986
Operating Expenses	(30,042)	(29,469)	(68,663)	(66,026)
Other Income	142	6	215	299
Profit/(loss) from Operations	(4,556)	(1,189)	(1,277)	1,259
Finance costs	(390)	(465)	(789)	(912)
Share of results of an associate	-	-	-	-
Profit/(loss) before tax	(4,946)	(1,654)	(2,066)	347
Taxation	446	287	(319)	(719)
Profit/(loss) after taxation from continuing operations	(4,500)	(1,367)	(2,385)	(372)
DISCONTINUED OPERATIONS				
Profit/(loss) after taxation from discontinued operations	-	-	-	-
Profit/(loss) after taxation	(4,500)	(1,367)	(2,385)	(372)
Other comprehensive income	-	-	-	-
Total comprehensive income/(expenses) for the year/period	(4,500)	(1,367)	(2,385)	(372)
Net profit/(loss) attributable to :				
Equity holders of the parent	(4,500)	(1,367)	(2,385)	(372)
Minority interests	-	-	-	-
	(4,500)	(1,367)	(2,385)	(372)
Total comprehensive income/(expenses) attributable to :				
Owners of the Company	(4,500)	(1,367)	(2,385)	(372)
Minority interest	-	-	-	-
	(4,500)	(1,367)	(2,385)	(372)
Earnings/(Loss) per share (sen)				
(a) Basic				
- continuing operations	(10.71)	(3.25)	(5.68)	(0.89)
- discontinued operations	-	-	-	-
(b) Diluted				
- continuing operations	-	-	-	-
- discontinued operations	-	-	-	-
Note no. 1 ** - Revenue consists of the following :-				
- continuing operations	25,344	28,274	67,171	66,986
- discontinued operations	-	-	-	-
	25,344	28,274	67,171	66,986

(The above Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2017)

MESB BERHAD (337554-D)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2017

	AS AT 30/09/2017 RM'000	AS AT 31/03/2017 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	8,896	9,379
Investment property	491	498
Intangible asset	25,168	25,168
Deferred Taxation	0	0
Total non-current assets	<u>34,555</u>	<u>35,045</u>
Current Assets		
Inventories	45,672	46,114
Debtors	21,121	22,352
Current tax assets	3,670	3,103
Cash and bank balances	23,633	26,779
	<u>94,096</u>	<u>98,348</u>
Total Assets	<u>128,651</u>	<u>133,393</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent :		
Share capital	42,042	42,042
Reserves	36,898	39,283
Total equity	<u>78,940</u>	<u>81,325</u>
Non-current liabilities		
Long term borrowings	3,016	4,199
Deferred tax liabilities	32	32
	<u>3,048</u>	<u>4,231</u>
Current Liabilities		
Creditors	25,237	21,061
Short-term borrowings	21,426	26,776
Taxation	0	0
	<u>46,663</u>	<u>47,837</u>
Total liabilities	<u>49,711</u>	<u>52,068</u>
Total equity and liabilities	<u>128,651</u>	<u>133,393</u>
Net Assets per share attributable to ordinary equity holders of the parent(RM)	<u>1.88</u>	<u>1.94</u>

(The above Unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2017)

MESB BERHAD (337554-D)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2017**

	Attributable to equity holders of the parent				Minority Interests	Total Equity
	Share Capital	Share Premium	Retained Earnings	Capital Reserve		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2017 :-	42,042	-	39,283	-	-	81,325
Profit/(loss) after taxation /Total comprehensive income/(expenses) for the financial year	-	-	(2,385)	-	-	(2,385)
At 30 SEPTEMBER 2017	42,042	-	36,898	-	-	78,940
At 1 April 2016 :-	42,000	5	41,913	37	-	83,955
Profit/(loss) after taxation /Total comprehensive income/(expenses) for the financial year	-	-	(372)	-	-	(372)
At 30 SEPTEMBER 2016	42,000	5	41,541	37	-	83,583

(The above Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2017)

MESB BERHAD (337554-D)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2017

	6 Months ENDED 30/09/2017 RM'000	12 Months ENDED 31/03/2017 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/loss before taxation	(2,066)	(1,790)
Adjustments for :-		
Allowance for impairment losses on receivables	102	51
Impairment loss of goodwill	-	522
Depreciation of property, plant and equipments	908	2,066
Depreciation of investment property	7	13
Interest expenses	788	1,743
Written off plant and equipment	409	750
Bad debts written off	0	12
Inventories written down/(back)	870	95
Gain on disposal of property and equipment	3	(3)
Net unrealised foreign exchange loss/(gain)		79
Reversal of compensation revocable arising from acquisition of subsidiary		1,437
Interest income	(183)	(476)
Operating profit/(loss) before changes in working capital	<u>838</u>	<u>4,499</u>
Changes in inventories	(428)	(707)
Changes in trade and other receivables	1,129	4,598
Changes in trade and other payables	4,178	(3,882)
Cash flows generated from/(used in) operations	<u>5,717</u>	<u>4,508</u>
Income tax(paid)/ refunded	(887)	(1,591)
Interest paid	(788)	(1,743)
Net cash from/(used in) operating activities	<u>4,042</u>	<u>1,174</u>
Cash Flow From Investing Activities		
Compensation received arising from acquisition of subsidiary	-	105
Purchase of property, plant and equipment	(854)	(2,321)
Interest received	183	476
Upliftment/(Placement) of fixed deposits pledged	(156)	(1,433)
Proceeds from disposal of property, plant and equipment	17	46
Net cash/(used in)/ from investing activities	(810)	(3,127)
Cash Flow from financing activities		
Net drawdown/(repayments) of bank borrowings	(7,343)	7,885
Net Cash Flow from/(used in) financing activities	<u>(7,343)</u>	<u>7,885</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(4,111)	5,932
Cash and cash equivalents at beginning of the year	11,411	5,479
Cash and cash equivalents at end of the period/year	<u>7,300</u>	<u>11,411</u>
Note :		
The Cash & Cash Equivalents comprise of the following :-		
	6 Months ENDED 30/09/2017 RM'000	12 Months ENDED 31/03/2017 RM'000
Deposits with licensed banks	13,183	13,027
Less Pledged deposits	(13,183)	(13,027)
	-	-
Cash and bank balances	10,289	13,593
Highly liquid investments with financial institutions	161	159
Bank Overdraft	(3,150)	(2,341)
	<u>7,300</u>	<u>11,411</u>

(The above Unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2017)